

Corporate Social Responsibility Policy

Sustainability Vision

"LFZ is committed to promote positive impact to people, environment and community by adopting best in class processes and driving risk-based management culture across the organization and its stakeholders"

OBJECTIVES

LFZ is socially aware and strives to ensure a harmonious co-existence between the zone and the host communities. Lagos Free Zone Company (LFZ), through its CSR initiatives, will continue to create and promote behavior that generates value to all stakeholders in the context of a socially responsible culture that is reflected in the development of a special economic zone.

The CSR activities of LFZ will have the following thematic areas:

- Skill Development for sustainable income generation & livelihood for marginalized population,
- Literacy / Education,
- Basic infrastructure facilities like health care & sanitation,
- Socio-economic development, relief and welfare of children, women and those who are physically and mentally
- To respond to emergency situations / disasters / other national cause by providing contribution to funds for such cause.

RESPONSIBILITIES

To ensure implementation of this CSR policy, LFZ management shall establish a CSR committee that will take care of approval of activities and implementation in accordance with best CSR practices.

The CSR Committee shall comprise of CEO, CFO, GM – EHS, GM – Security, and PD Nigeria – ITF. This committee will ensure that the CSR strategies and practices are followed, reached and evaluated.

REVIEW

This policy shall be periodically reviewed in order to ensure its alignment to the business and all applicable regulatory requirements and shall be communicated to all stakeholders.

Place: Lagos

Date: April 22, 2021









